

PESHKIN PICKS UP NOKOMIS LAND FOR \$30,000 PER ACRE

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CPLP Lots LLC, a Sarasota company managed by land investor John Peshkin, has purchased a 2,474-square-foot house and 25 acres of land at 650 E Laurel Road in Nokomis out of foreclosure from CRM Florida Properties LLC for \$750,000.

The property previously belonged to MTH Associates LLC, a Califon, N.J. company managed by Robert Mansell and William Hildebrandt.

MTH bought the property for \$2.76 million in August 2004 and lost a \$4.3 million foreclosure judgment to SunTrust in November 2011.