

PESHKIN BUYS 65 ACRES FOLLOWING FORECLOSURE

By Michael Braga

Published By Sarasota Herald Tribune: May 14, 2014

NOKOMIS - A company managed by John R. Peshkin bought 65 acres off Laurel Road here out of foreclosure for \$5 million, or roughly \$77,000 per acre, records show.

The former Taylor Woodrow North American chief executive formed land investment and private equity firm Vanguard Land Co. in 2009. It has been a major player in buying up distressed property.

The seller was OB Waterford LLC, a Bradenton company managed by Mark Collier, records show.

The land previously belonged to a company managed by Venice developer Mike Miller, which paid \$21 million in September 2005, records show.

Miller's company -- Waterford at Laurel Park North LLC -- lost a \$25.1 million foreclosure judgment to the now defunct Orion Bank in May 2009.

Peshkin's company, Laurel Road Property LLC